

## Information for donors

[www.sharegiftaustralia.org.au](http://www.sharegiftaustralia.org.au)

### **Who is ShareGift Australia?**

ShareGift Australia is a not-for-profit organisation that provides you with an easy and tax deductible way to sell small parcels of shares that would otherwise be difficult and expensive to trade, and donate the proceeds to charity. ShareGift Australia then donates the proceeds to Australian charities. The program is endorsed by both the Australian Securities Exchange (ASX) and the Australian Shareholder's Association.

### **Background**

ShareGift Australia is based on the successful UK charity ShareGift, which has generated over £12 million and supported more than 1,500 different UK registered charities since 1996.

### **How ShareGift Australia works**

ShareGift Australia provides a transparent and tax deductible way for shareholders to convert their small holdings into significant donations for Australian charities.

Once a shareholder has completed a share sale donation form which can be found on our website at [www.sharegiftaustralia.org.au](http://www.sharegiftaustralia.org.au), ShareGift Australia sells the shares and distributes the proceeds to Australian charities holding deductible gift recipient status. All shares held in Australian publicly listed companies may be sold. The shareholder will not need to pay any brokerage costs and will receive a letter with details of the share sale as a receipt for taxation purposes.

Shareholders can also donate dividends by simply directing all or part of their forthcoming dividend payment to ShareGift Australia. The proceeds are then distributed to eligible charities selected by the board of ShareGift Australia.

### **Why use ShareGift Australia?**

Many Australian individuals hold small parcels of shares in public companies that may cost more to sell than they are worth. Shareholders may find it beneficial to tidy up their portfolios by donating their shares to charity rather than manage the ongoing documentation and small dividends these shares generate.

ShareGift Australia is happy to facilitate large donations of shares by individuals who have particular circumstances that warrant specialist advice. Please contact us for further information.

### **ShareGift Australia's charitable donations**

The Board of ShareGift Australia distributes the proceeds resulting from the sale of shares to Australian charities. To be eligible charities must have deductible gift recipient status. ShareGift Australia welcomes donations of any amount and the minimum donation amount made by ShareGift Australia to a charity is \$500. The Board does not endorse individual charities.

Donors are invited to recommend charities to receive donations. The Board of ShareGift Australia considers these recommendations and has the sole discretion to determine which charity will receive any cash donation and the amount and timing of such gift.

## **Tax information for donors**

Generally speaking, donors can claim a tax deduction for gifts over \$2.00 to ShareGift Australia. A deduction for a gift cannot add to or create a tax loss for the donor. However, donors can elect to spread deductions for certain gifts over a period of up to five years. You may wish to consult your taxation adviser to determine your taxation position.

ShareGift Australia facilitates the sale of shares on behalf of donors and the sale proceeds donated to ShareGift Australia for distribution. Therefore as a shareholder, donors are liable for any capital gains tax arising from the sale of the shares.

More information can be found on the Australian Taxation Office website at [www.ato.gov.au/nonprofit](http://www.ato.gov.au/nonprofit).

## **Frequently asked questions**

### **1. How often are donations made to charities?**

The Board allocates donations each quarter. In our first twelve months of operation, ShareGift Australia donated more than \$30,000 to some 35 Australian charities. The full list of charities and the amounts they received can be seen on our website.

### **2. How are recipient charities chosen?**

Donors have the option of suggesting a charity or charities which they would like their distribution to be donated to. The Board of ShareGift Australia makes cash donations to Australian charities. The Board considers the charities recommended by donors although it is up to the Board to determine which charities receive a donation.

### **3. Can ShareGift Australia handle large donations of shares?**

Yes. There is no ceiling on the value of shares that can be sold free of brokerage, where the proceeds are directed to ShareGift.

### **4. What information do we give to charities about the donations?**

ShareGift Australia does not disclose the names of donors to beneficiary charities.

### **5. Is there a charge to use ShareGift Australia?**

ShareGift Australia does not charge donors for its services. To date, ShareGift has distributed 100 per cent of the market value of shares and it is the Board's intention for this to continue, with administrative costs being covered by our sponsors.

## **Contact details**

Please contact us for further details on what is required to participate, or if you want to discuss any aspect of ShareGift Australia.

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More information can be found on our website at [www.sharegiftaustralia.org.au](http://www.sharegiftaustralia.org.au).